

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2132

			Of the printed Bill
Page	<u>25-30</u>	Section <u> </u>	Lines <u> </u>
			Of the Engrossed Bill

On page 25-30, by deleting all language of the existing Section 2 of Article III and by inserting in lieu thereof a new Section 2 to read as follows:

"Section 2. Revenue Covenant to Preserve Tax Status Quo. In the case of a new or expanded Prosperity District to be located in this Member, the following Revenue Covenant may be used to fulfill the Revenue Covenant requirements of section 1(a)(9) of Article IV of this Compact (after following relevant instructions specified in brackets):

"Notwithstanding any contrary provision of the Prosperity States Compact, as enacted by [insert legal name of Member] and amended from time to time, each landowner and each successor, assign and heir of such landowner of the land encompassed by the [insert legal name of new or expanded Prosperity District] (hereinafter collectively "owner") shall be liable for any Tax charged, imposed or levied by [insert legal name of Member] and any of its political subdivisions on any activity, inactivity, property or entity located within the area of such owner's land within the boundaries of [insert name of new or expanded Prosperity District], including, but not limited to, all fees, fines, assessments, as well as income, transaction, sales and property taxes, if any, for which such owner would otherwise be liable under and in accordance with the terms of general laws that would be applicable within the boundaries of [insert name of new or expanded Prosperity District] if said district had not been formed or expanded to encompass such land. This Revenue Covenant is subject to modification or supersession by a Negotiated Revenue Covenant pursuant to Article III of the Prosperity States Compact, as enacted by the [insert legal name of Member] and amended from time to time."

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Charles McCall

Adopted: _____

Reading Clerk

